Tap2Local™

empower your users with modernized payments

We're committed to helping your financial institution stay ahead by providing your users with the tools they need to succeed. Through our partnership with Moov, we're introducing a modern, cloud-based payment solution that enhances your financial institution's ability to deliver the fast, seamless experience your small to medium-sized business (SMB) users expect. Built on a cloud-native processing engine and supported by API integration, this solution integrates effortlessly with the Banno Digital Platform™ to streamline payment processing and empower growth for your business users and your institution alike by giving SMBs the ability to accept or initiate payments directly in their banking app, all while providing industry-leading next-day funds availability to accelerate cash flow.

Empower Small Businesses with an Easy-to-Use, Hardware-Free Payment Solution

Give your business users the ability to accept payments anytime, anywhere with the phone already in their pocket. Traditional card terminals are expensive, but Tap2Local has no hardware costs and offers simple sign-up through the Banno dashboard. Businesses can get set up instantly and start accepting payments right away – no paperwork or delays.

Simplify the Payment Workflow and Consolidate Banking

Tap2Local is designed to make it easy for business accountholders to receive payments for goods and services in multiple ways. By consolidating payment acceptance, small business owners can reduce complexity and tools required.

Liberate Business Owners from Manual Bookkeeping

Beyond just getting paid, Tap2Local automates the tedious task of balancing the books. Payments can be automatically reconciled with accounting software, reducing manual errors and saving business owners countless hours.

Offer Actionable Insights Directly in the App

Help your business accountholders make smart decisions by giving them a clear, high-level view of payment activity. Tap2Local provides basic merchant insights directly within your banking app, allowing business owners to understand their business metrics.

help your small business owners get back to business

Your SMB users didn't open their businesses to spend hours managing payments and balancing books. They started a bike shop to spend more time making bikes or started selling at the farmers market to share their passion with their customers. By integrating Tap2Local's tools into the Banno mobile app, you're simplifying the way they accept card payments and manage their accounts. In turn, this gives them the freedom to get back to what they love – and empowers your financial institution to stay at the heart of their success.

become the hub for small business banking with Tap2Local

Running a small business often means juggling a lot, and many business owners rely on multiple third-party platforms to run their business. With our simplified payment processing integration with Moov, we're keeping your financial institution at the heart of the merchant-customer relationship. Now, they can manage their business's finances all on one platform – reducing the need for multiple tools and interfaces.

Easy Enrollment

Your users can seamlessly sign up to accept card payments directly through Banno. Businesses are issued a merchant identifier, enabling them to quickly start accepting payments. The streamlined onboarding pulls essential details from the core, minimizing time and effort for enrollment. By effectively pre-enrolling business owners, about 65-70% of businesses will have an instant approval and can begin taking payments immediately.
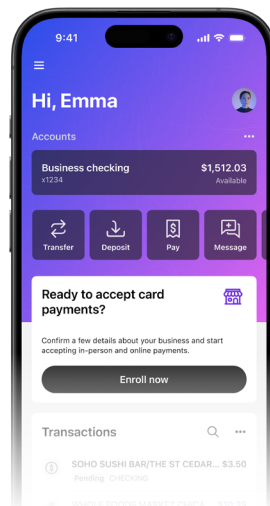
Accept Payments Effortlessly

Once enrolled, businesses can start accepting payments from within their banking app almost immediately, using methods that fit their needs:

- **Tap to Pay:** Accept card-present payments with a simple tap on a compatible device.

- **Payment Links:** Create single or multi-use links to share with customers or post on social media, enabling payments without a card present.

- **QR Codes:** Generate scannable codes for in-person and online payments, letting customers easily scan and pay without a card present.

Funds settle next business day to the selected account, providing fast, reliable access to revenue.

Payment link

QR code

Tap to Pay
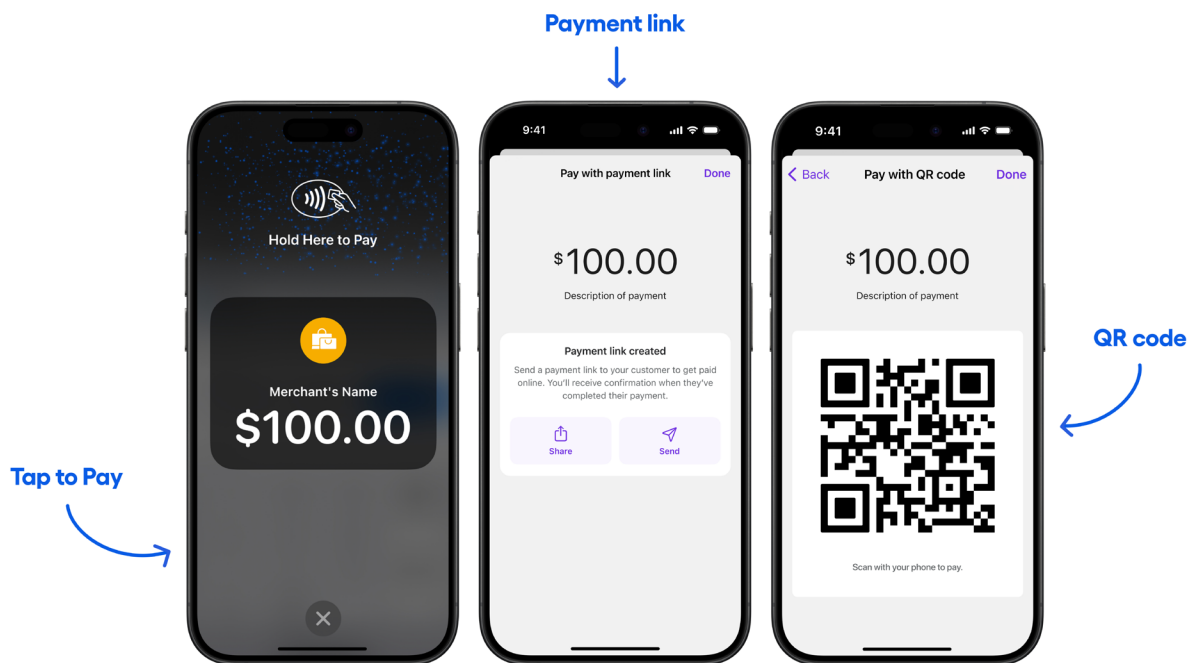
Automated Accounting

By leveraging Jack Henry's open banking integrations and Moov's reconciliation-first infrastructure, your financial institution can automatically reconcile payments with accounting systems like QuickBooks and Xero, streamlining settlement and eliminating the need for manual reconciliation. This not only reduces the burden of manual data entry but also enhances accuracy, ensures compliance with financial regulations, and delivers a seamless experience for your business users.
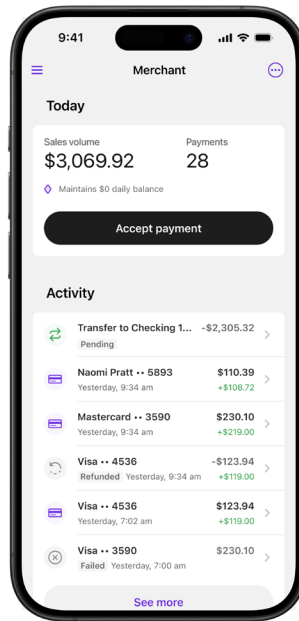
Merchant Insights

The Tap2Local wallet provides small business owners with basic insights to help them understand their business's performance. They can easily look at how much money they have received over the last month and other fundamental metrics. This feature gives business owners a quick, high-level view of their payment activity directly within their banking app. Merchants gain a real-time ledger with visibility into their cashflow.

frequently asked questions

For detailed information about Jack Henry Rapid Transfers, including an extensive FAQ, please visit our [Knowledge Base](#).

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Let's talk about this together. digitalexperience@jackhenry.com

For more information about Jack Henry, visit jackhenry.com.