Feature Overview

# JHA OpenAnywhere™ Account Opening

Account opening, meeting the expectations of both consumers and businesses, offers significant future-proofing benefits, including flexible application processes and key integration capabilities.

### Table stakes

Join the ranks of big banking players that know technology and how to get sign-ups. Offer five-minute-fast account opening with no hoops to jump through that can be completed anywhere, anytime without having to get help.

### Flexibility

Enjoy full control over your account opening application. Our ready-out-of-the-box best practice configuration can be used from the git-go, or it can be modified to meet your financial institution's standards.

### Adaptability

Future-proof your digital account opening. The ability to integrate with the Jack Henry product family – as well as products from other leaders in Fintech – will have you welcoming innovation.
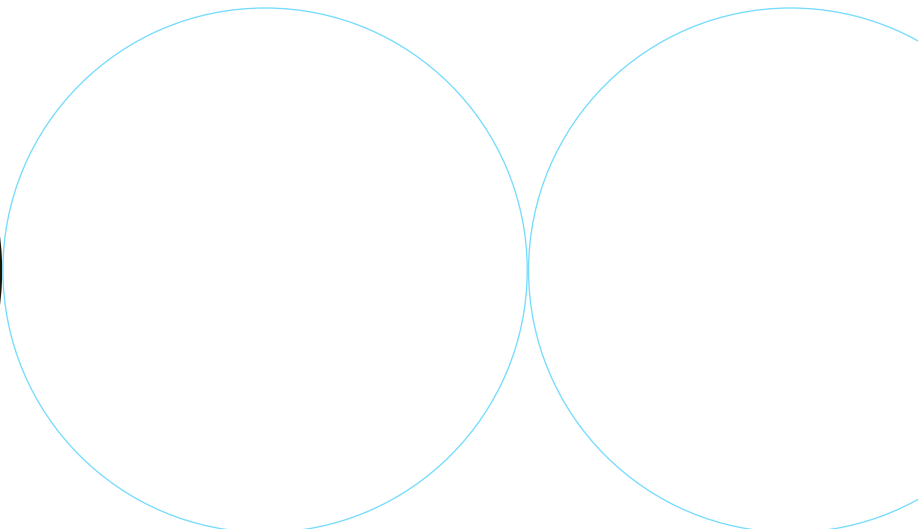
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## table stakes covered

There are a few user expectations that are non-negotiable:

### 1. Snappy sign up process

OpenAnywhere makes the application process quick and painless for both new and existing users by tapping into any available data you have on an applicant to prefill as much of the application as possible – users can open a new account in under five minutes.

### 2. Empowering workflow

Let your users apply on any device anytime – even pause the application and pick up where they left off on another device later on – and instill confidence in the process. Your branded account opening workflow reassures the applicant that it's your financial institution that is collecting their information.

### 3. Simple identification verification

Skip the long game of challenge questions that can lead to application abandonment by providing the option of running identity verification services in the background and the use of facial recognition technology. Users simply snap a selfie, and OpenAnywhere compares it to the photo ID provided for verification.

# back-office flexibility: account opening your way

You have goals. You have standards. Why let your financial institution get pigeonholed into a product that doesn't let you pursue them? OpenAnywhere gives you options and tools to help you adapt as needed.
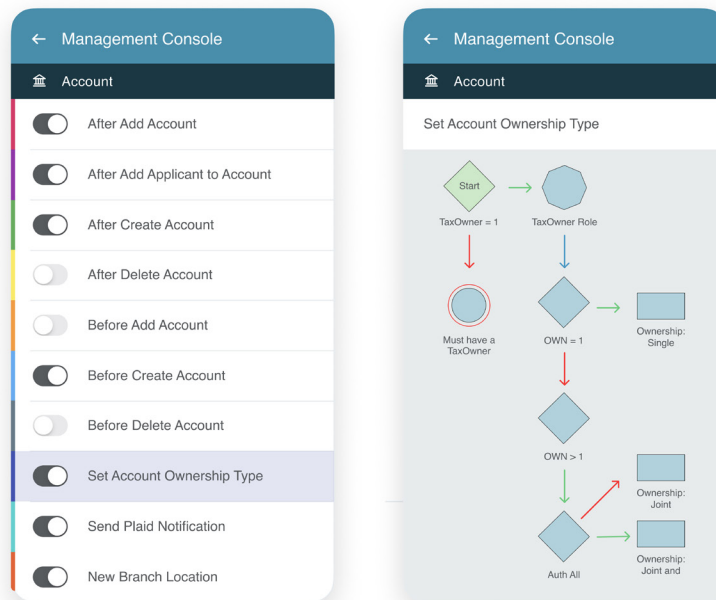


### Flexible Account Application

You have complete control over the length and complexity of your account application. OpenAnywhere is configurable to be low-to-no-touch or as involved as you need it to be – and you can change it whenever you want, as often as you want.

When it comes to first-time setup, you can hit the road running with our pre-built best practices configuration – a model that we know works because we've delivered it with success to many financial institutions. But we're also happy to work with you to build out rules to qualify applicants according to your comfort level, because we believe you should have full control over the service you provide.

## Application Insights

With all of that flexibility comes the opportunity to make adjustments based on application completion. The OpenAnywhere reporting dashboard gives you detailed insights about where applicants are in the process, and where they're dropping off. With this information you can tweak configurations over time to find the process that yields the most qualified application submissions, and allocate resources to help those applicants cross the finish line.

Plus, you can get the numbers for key performance indicators such as accounts opened, funding sources, failed CIPs, completed risk questionnaires, and more, all at-a-glance.
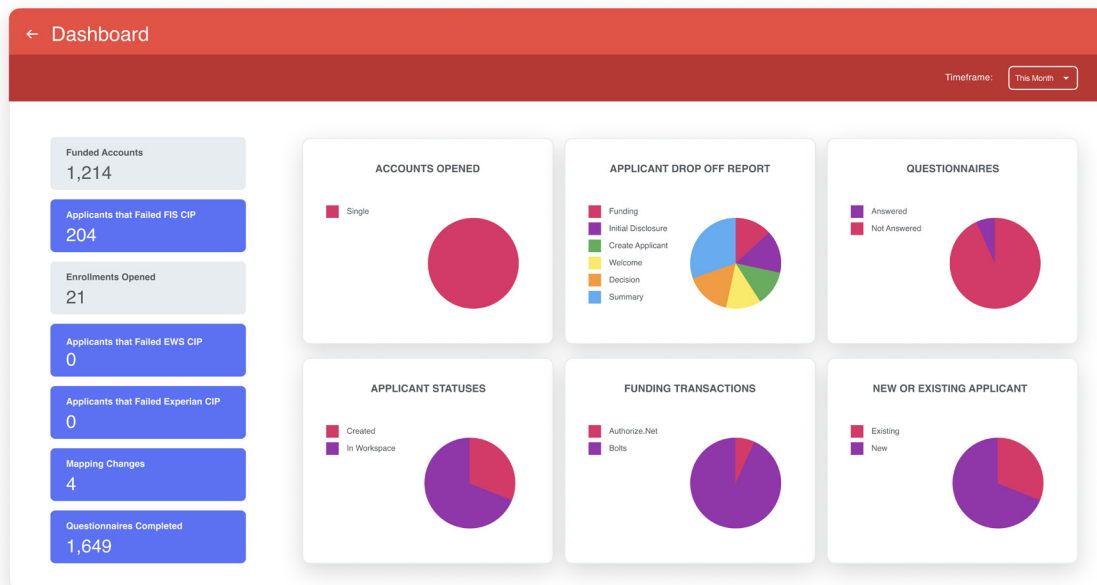
## Follow-Up Business Rules

Reminders – and top-of-mind awareness – are powerful. Nudge applicants to finish what they started with the follow-up emails sent at a cadence you set. Five minutes later? A day or a week later? It's up to you. And because each application has a unique identifier, applicants can jump in where they left off without skipping a beat.
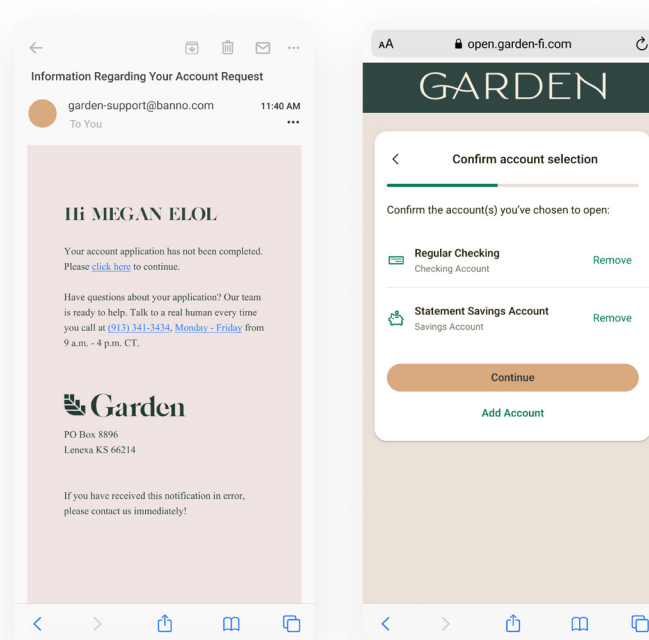


# future-proof your digital account opening

We've said it, and we'll say it again: when you're building on our platform, you have the standout advantage of adaptability. True to our entire product strategy, OpenAnywhere gives you unique integration capabilities that reduce expenses associated with third-party vendor services and will have you welcoming the inevitable, continual rush of innovation.

## Jack Henry Integrations

OpenAnywhere has emphasized focus on Jack Henry's ecosystem and enterprise architecture strategy, and the benefits are tangible.

Many Jack Henry products roll up into OpenAnywhere, sparing you from having to maintain your service details in multiple places. Product types, product rates, ownership types, service charge

codes, and more are automatically imported from your core, and they're editable if you need to make a change.

Integration with Jack Henry cores also simplifies new account onboarding for both existing customers and new applicants. Based on your institution's parameters, OpenAnywhere can automate CIF creation, account creation, digital banking access, card ordering, and more.

### Fintech Partnerships

With OpenAnywhere, your investment is protected. We're always on the lookout for Fintech partnerships that make sense for community financial institutions. As they solve hard problems we haven't gotten to yet, we bring them on as integrations.

Cases in point? We're in cahoots with Alloy because they're on top of the identity management and fraud protection game. We've got a partnership with Plaid because they've got the infrastructure for account funding automation. And we've got our eyes peeled for more.

What's more? Fintech integration capabilities make OpenAnywhere adaptable to fit your vision. Again, you're always in charge of your services. We just give you the platform you need to do what you do best.

# envision a better account opening experience

Get in touch with a technology expert to learn how a better account opening experience can help you attract and grow deposits.

For more information about Jack Henry, visit jackhenry.com.

**jack henry™**