

Jack Henry Enterprise Account Origination

Core Boarding module for LoanVantage™

Productivity and efficiency can feel like buzzwords these days, but they lead to real-world outcomes like happier borrowers, more engaged employees, and stronger financials. But when your originators and loan ops teams need to manually transfer thousands of data fields each week from one system to another or rely on third-party systems just to board new loans to your core, it might feel like efficiency and productivity are beyond your reach.

Fortunately, the Core Boarding module of LoanVantage can provide some relief, helping connect LoanVantage to your Jack Henry core using tried-and-true technology. Especially helpful for banks and credit unions manually boarding loans today, our Core Boarding module can save time and reduce a portion of your manual entry.



Less Manual Entry

With Core Boarding, your team can board a loan from LoanVantage to your Jack Henry core with less rekeying of your data.



Increase Accuracy and Reduce Errors

When more data fields are carried over automatically, you're reducing chances for rekeying errors.



Alternative to Third-Party Reliance

Core Boarding offers you an alternative, making collaboration with third-party solution providers a *choice* – not a *requirement*.



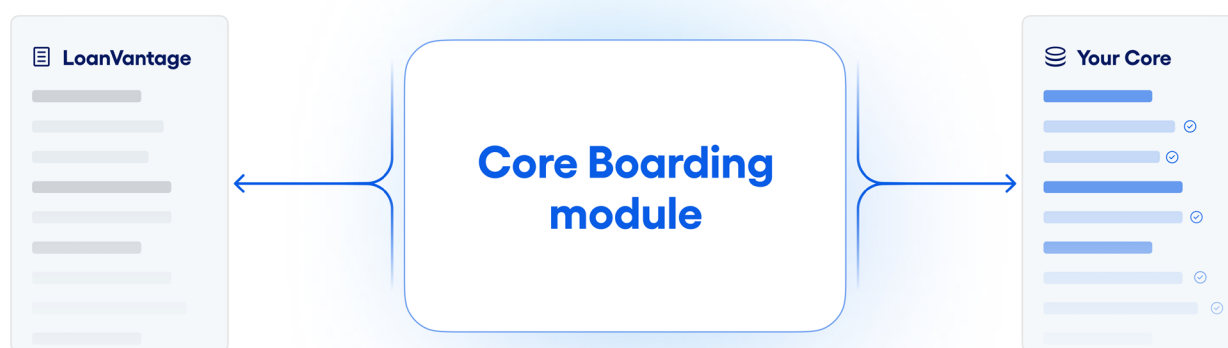
Minimized Implementation

Get going in weeks, not months, with a streamlined implementation process that maximizes productivity and reduces lost time.

Core Boarding

From the borrower's point of view, once they've signed their loan documents, there's nothing left to do but start making payments. But you know better. Putting pen to paper is just the beginning of an ongoing relationship – one that kicks off by transferring hundreds of loan-specific data points from LoanVantage to your core system.

How that happens is up to you. Some banks and credit unions manually rekey or copy and paste information from LoanVantage to the core. Others opt to engage a third-party solution provider. But now there's another option that's especially helpful for people using manual entry today: our Core Boarding module for LoanVantage. This solution sits between LoanVantage and your core, helping you reduce (but not eliminate) manual entry using tried-and-true technology to link your systems together for faster, easier boarding.



works with your core

Every core system is different. That's why the Core Boarding module has mapped up to 1,600 data fields to ensure that key loan details can make their way to any Jack Henry core solution. So whether you use SilverLake®, Symitar®, CIF 20/20®, or CoreDirector®, the Core Boarding module can help.

a more streamlined process

After the closing documents are signed, your loan processor will kick off the streamlined boarding process by extracting and saving an XML file from the LoanVantage system and then importing it into the Core Boarding module.

They'll be prompted to review and validate a select set of data fields to ensure that the information is correct. This step provides an opportunity to customize or edit fields that may need to be adjusted based on your financial institution's unique settings or loan offerings, while also validating that the data is correct before it's imported into your core and keying in other fields that won't carry over automatically, like fees.

But don't worry – your team won't be reviewing all 1,600 fields! The actual number varies based on how many user-defined fields you have and other factors. Once we learn more about your financial institution's origination process, our team can provide a clearer estimate for your unique situation.

After that data review is complete, another click of a button will export the data from Core Boarding and into your core system in the blink of an eye. There's no overnight processing or batch delays – you'll be able to see the new loan in your core as soon as the process is complete.

all aboard

Most features and functionality works the same way for all four Jack Henry core systems, but there are a few differences in what data fields are supported.

Note: You can find these highlighted in the chart below, which continues on the next page.

Function	Core System			
	SilverLake	CIF 20/20	Core Director	Symitar
ACH, AFT, Escrow, and Line of Credit	✓	✓		
Alternate Payment Schedules	✓	✓		
CIF Information	✓	✓	✓	
Collateral Tracking Records	✓	✓		

Function	Core System			
	SilverLake	CIF 20/20	Core Director	Symitar
Funding of Loans	✓	✓	✓	
Loan Tracking Records	N/A	N/A	N/A	Uses manual entry and export from Core Boarding to Symitar. An automated workaround is available with a PowerOn.

tried and true technology

The Core Boarding module uses tried and true technology that was originally built for the OnBoard Loans platform and successfully moves data to Jack Henry core systems everyday. Tying together tech within the Jack Henry family of solutions makes it easier for our support teams to help your crew anytime you have a question or need a hand.

what it is... and isn't

Today's Core Boarding module for LoanVantage is a huge help for banks and credit unions who've been manually boarding loans and can use some relief. But it's not perfect for everyone or those expecting one-click boarding. See the quick cheat sheet on the following page to help you decide whether this module is right for you:

What it is...	What it isn't...
<ul style="list-style-type: none">• A module that acts as an intermediary between LoanVantage and your core	<ul style="list-style-type: none">• A connection directly from LoanVantage to your core
<ul style="list-style-type: none">• A way to reduce (not eliminate) manual entry	<ul style="list-style-type: none">• A one-click solution to transfer all data from LoanVantage to your core automatically
<ul style="list-style-type: none">• User-driven, with near real-time boarding to your Jack Henry core	<ul style="list-style-type: none">• Overnight boarding for non-Jack Henry core systems
<ul style="list-style-type: none">• A way to bring LoanVantage data into your core today, while core boarding functionality is built into LoanVantage itself	<ul style="list-style-type: none">• Our "final" solution for boarding loans to your core; an integrated solution is in the works

get going without delay

Implementing the Core Boarding module won't take months and months, sapping time and bandwidth from your team. A team of experienced implementation professionals on our team will guide you through the process, giving you all of the tips and tricks that your team needs to get going in weeks, not months.

save time and increase efficiency

Let's talk about this together. Reach out to our team at lendinginfo@jackhenry.com.

For more information about Jack Henry, visit jackhenry.com.