

Feature Overview

Consumer Lending in JHA OpenAnywhere™

A truly cohesive experience for your applicants requires a unified application process across account types, especially when lending and deposits have traditionally relied on separate origination systems. To deliver this seamless journey, we're adding consumer loan functionality inside the Applicant Channel of OpenAnywhere, creating a unified experience for your applicants while leveraging existing fraud tools and integrations.

Built for our new Jack Henry™ Origination solution but surfaced initially through OpenAnywhere, this brand new functionality helps unify the application process for banks and credit unions looking for a united solution.



Streamline Operational Efficiency

With a single online application serving as your digital front door for consumer deposits and loans, you'll improve efficiency and remove silos.



Improve the Applicant Experience

With a familiar and well-designed user interface, your applicants will appreciate a modern, intuitive look and feel for their consumer loan application.



Support for Common Loan Categories

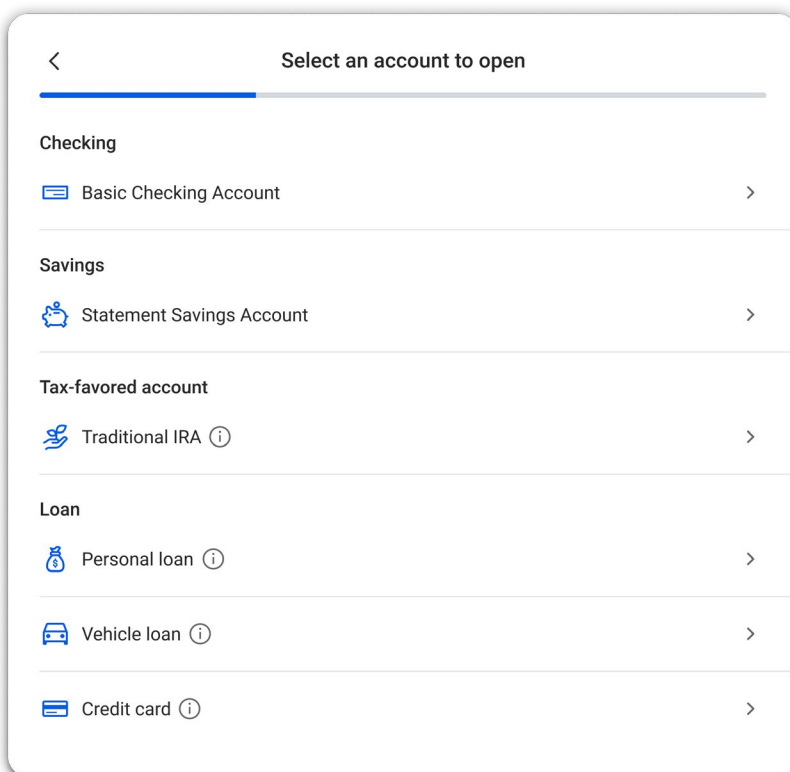
You'll unlock the ability to offer a variety of consumer loan application types, including unsecured, vehicle-secured, and credit cards.

power up with unified applications

It's true — for banks and credit unions using both OpenAnywhere and LoanVantage™, the online application experience has historically been quite different for consumer deposits and loans. Fortunately, those days are winding down as consumer loan application capabilities are added into the Applicant Channel of OpenAnywhere, creating both efficiency and an improved applicant experience.

an integrated experience

Use OpenAnywhere's Applicant Channel to offer the ability to apply for consumer deposits or loans based on the account types you set up in the Management Console. Supported loan types today include unsecured, vehicle-secured, deposit/cash-secured, and credit cards, with support for additional loan types on our roadmap for future development.



connected technology

Adding the loan application experience into OpenAnywhere is the result of a unique technology collaboration and an essential step toward our north star vision of fully unified origination. While the functionality is being built for our go-forward origination solution, Jack Henry Origination, it relies on technology that currently sits in both OpenAnywhere and LoanVantage. Here's how.

Applicant Channel

The Applicant Channel of OpenAnywhere is where your applicants can interact with the consumer lending functionality. With the ability to apply for different loan types based on settings that you configure in the Management Console, your applicants will provide all of the details needed for underwriting and decisioning, review any offers presented, and elect to submit an application.

Auto loan offer

Adjust loan amount as needed and select the loan offer that works best for you.

\$ 40,000 ✓
Loan amount

Min \$5,000 Max \$80,000

Select a payment term option

<input type="radio"/> 36 Months Term	\$8,674.61 Monthly payment	15.300 % Interest rate
<input type="radio"/> 60 Months Term	\$4,402.93 Monthly payment	18.210 % Interest rate
<input type="radio"/> 72 Months Term	\$4,422.67 Monthly payment	20.040 % Interest rate

By continuing, I authorize my financial institution to obtain a consumer credit report on me.

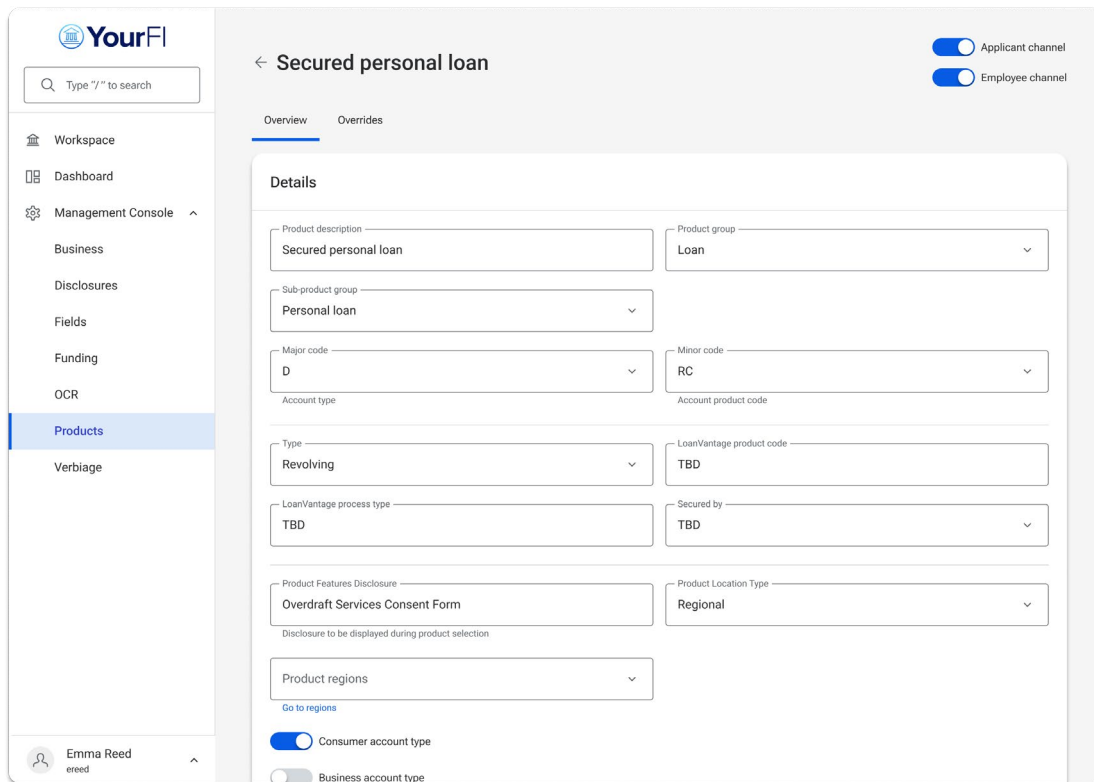
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Management Console

In the Management Console, administrators will be able to access newly defined fields to add new product groups that include consumer loans, define new loan product lists, manage required collateral fields, and map account group product types and sub-groups using the familiar OpenAnywhere portal interface.

Customize your application workflow even further using business rules that show or hide additional data collection fields based on employment history, or years at the applicant's current address.

And, as always in OpenAnywhere, updating application verbiage for product descriptions, offers, and demographic collection is a breeze with the intuitive interface.

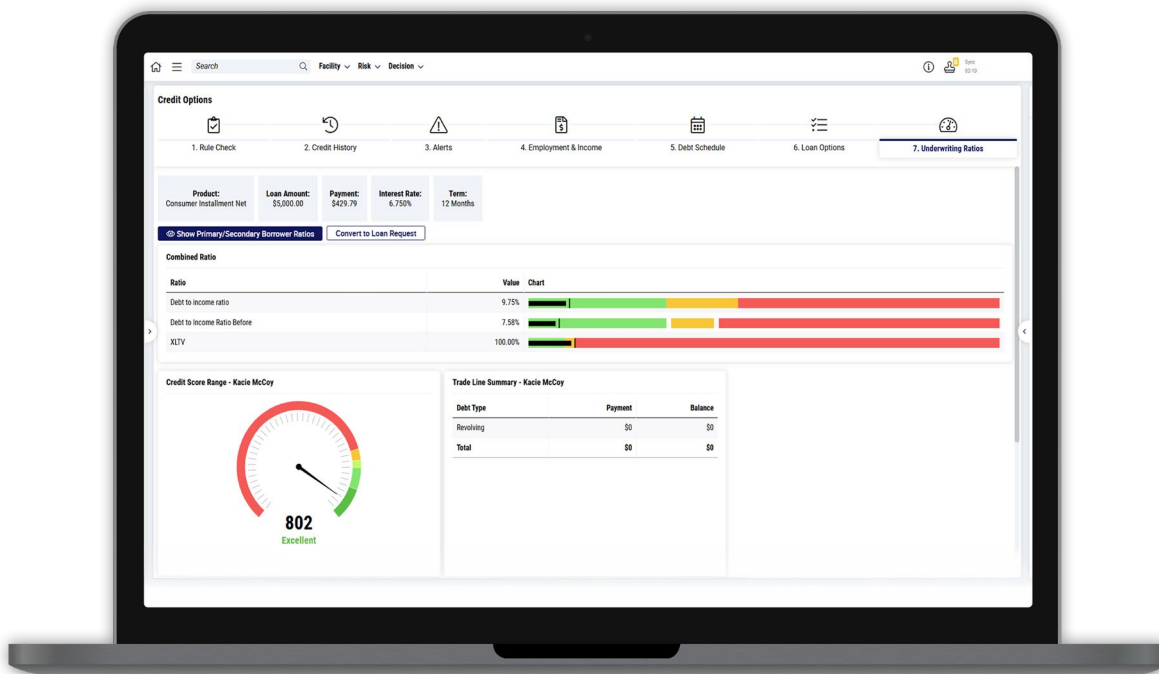


LoanVantage

Once an application is submitted, your originators will be able to see the application inside LoanVantage via a *Decision File*. This new file type, created specifically for the LoanVantage and OpenAnywhere integration, is used to automate decisioning and return offers helping lenders review the applications captured through OpenAnywhere.

In just a few clicks, lenders have the option to convert these files into traditional LoanVantage *Loan Request* files to activate all of the other LoanVantage origination and decisioning features and actions.

The LoanVantage integration includes the ability to auto-decision applications based on a wide variety of attributes, including credit score ranges, collateral value, lien position, debt-to-income (DTI) ratio, and many other attributes available under the business rules engine. Credit checks can be configured based on your in-house policies and procedures, including the option to complete a soft credit pull before offers are presented, and a hard credit pull when an offer is selected by the applicant.



we're just getting started

Here's the thing: Adding consumer lending functionality into OpenAnywhere is just the beginning of our unified approach to origination. We're not stopping here; we're already working on what it'll take to add home equity, business, and commercial loans as well.

We're excited about this first step in uniting LoanVantage and OpenAnywhere as we move toward our larger vision for Jack Henry Origination and hope you'll join us as we bring better origination to our banks and credit unions.

frequently asked questions

Can I use this if I don't use LoanVantage today?

You'll need both LoanVantage and OpenAnywhere to take full advantage of this unified application functionality for consumer loans. Reach out to your account executive to learn more about adding LoanVantage so you can take advantage of this – and future – unified functionality as LoanVantage and OpenAnywhere transition into Jack Henry Origination over time.

Will you add support for other loan types?

We will! Consumer Lending is only the first step for our unified approach. We also have support for home equity loans, home equity lines of credit, small and medium business loans, and commercial loans on our radar.

unify the applicant experience

Let's talk about how we can help. [Reach out to our team](#) today!

For more information about Jack Henry, visit jackhenry.com.